

# FACTORS AFECTING THE JOB SECURITY OF APPAREL INDUSTRY IN SRI LANKA

This dissertation is submitted as a partial fulfilment of the degree of Master of Business Administration.

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#### **ACKNOWLEDGEMENT**

This research project would not have been possible without the support of many people. Many thanks to my supervisor, Prof. Wasantha Rajapaksha, who read my numerous revisions and helped make some sense of the confusion. Prof. Wasantha Rajapaksha has been an ideal teacher, mentor, and thesis supervisor, offering advice and encouragement with a perfect blend of insight and humor throughout the research. I'm proud of, and grateful for, my time working with Prof. Wasantha Rajapaksha. Also, thanks to the audience who attended to the survey and helped me to gather their feedback on time.

Thanks to the SLIIT for this two-year Master of Business Administration program. The program has helped me to gain a professional knowledge in terms of the subject throughout 13 modules including this dissertation module. I am happy and proud to say that I have mastered and gathered the knowledge throughout this program that cannot express into words and will be delivered my best by using the same knowledge to my upcoming events and challenges.

Lastly, my beloved wife deserves endless gratitude, Sulochana Paranagama has been extremely supportive throughout this program and being supportive pillar to this entire process by giving me the strength and understanding to this program. Thank you so much for the endless time with me during this program.

#### **ABSTRACT**

During last year, this COVID-19 pandemic causes us a massive damage to the employment and economically business damage to Sri Lanka. Many employers laid off their employees due to their financial break due to the pandemic. People were helpless and emotionally been abused. The most hit was caused to the exporting businesses and channels. As a human resource professional, I had to witness the whole process of laying off employees from their employment. The job security was inline and cannot do anything since the there was only one ultimate reason, "COVID". While dig down deep to job security, even before the pandemic the employees have been terminated from their employment illegally and legally. Even though the government strengthen the employment of Sri Lanka, there are so many cases are taken into the consideration at labor departments and labor tribunals daily to strengthen their employment security. These reasons have been taken into the consideration to identify the factors that affecting to the job security and how best can the employees strengthen their job security in perspective of the factors.

Whenever the employees' sense that their job security is inline this study will help them to strengthen their job security by focusing on the best alternatives and the best ways to use as shield. Or else the same can be decide which factors are the supportive factors which need to be focus more in order to achieve to improve the job security. The research will be help for both employers and employees to mark their stance when it comes to the job security.

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### **List of Abbreviations**

**EU** - European Union

**EDB** - Export Development Board

**GDP** - Gross Domestic Product

IIP - Index of Industrial Production

**ILO** - International Labor Organization

**LT** - Labor Tribunal

**LTO** - Labor Turn Over

**OECD** - The Organization for Economic Co-operation and Development

SPSS - Statistical Package for the Social Sciences

**US** - United States

VRS - Voluntary Retirement Scheme